Date:

To:
RHB Investment Bank Berhad
Level 10, Tower One, RHB Centre
Jalan Tun Razak, 50400 Kuala Lumpur
Malaysia

Client Details:
Client Name:
Account Number:
Registered Email Address:
Registered Phone Number:

SUBJECT: IRREVOCABLE UNDERTAKING FOR PARTICIPATION IN CRYPTOCURRENCY FUTURES AND OPTIONS (CRYPTOCURRENCY DERIVATIVES) TRADING

I/We, the undersigned Client, hereby submit this Letter of Undertaking to RHB Investment Bank Berhad ("RHBIB") in connection with my/our application to activate and participate in trading Cryptocurrency Derivatives contracts through my/our designated trading account.

By executing this document, I/We irrevocably confirm my/our understanding of an agreement to the following terms and obligations, which shall govern all my/our trading activities in the Cryptocurrency Derivatives market:

1. Acceptance of Governing Documents

I/We confirm that I/We have read, understood, and hereby agree to all terms, conditions, disclosures, and risk statements provided by RHBIB, including the margin guidelines related to Cryptocurrency Derivatives products. I/We agree to be bound by these documents and any future amendments thereto which will be notified to clients via RHB Invest website at https://www.rhbinvest.com ("Website").

I/We acknowledge that the applicable terms and conditions are set out in both the account opening form and, on the Website, and that I am/We are responsible for reviewing and understanding the contents of both sources.

2. Acknowledgement, Disclaimer and Acceptance of Market Risk

I/We understand and acknowledge that trading in Cryptocurrency Derivatives involves significant risk, including but not limited to volatility, liquidity constraints and regulatory changes. I/We represent that I/We possess the necessary experience, knowledge and understanding of Cryptocurrency Derivatives trading and its associated risks, and that I am/We are capable of making independent trading decisions.

I/We specifically acknowledge and accept the risk of price divergence between the Cryptocurrency Derivatives market and the underlying Cryptocurrency Spot market due to differences in trading hours and other market factors. I/We recognize, acknowledge and accept the following risk:

- I/We acknowledge that the underlying spot market operates 24x7, while certain Cryptocurrency Derivatives exchanges offered by RHBIB may operate on a restricted schedule (e.g. 24x5).
- I/We accept that significant price volatility and market-moving events may occur while the

Cryptocurrency Derivatives market is closed, potentially resulting in substantial price gaps and losses upon the market reopening.

- I/We acknowledge that some exchanges may operate on a 24x7 basis, and that orders must be placed via online trading only.
- I/We acknowledge that weekend support and service coverage by RHBIB may be subject to certain limitations, particularly in the event of system downtime or technical issues, which may affect the timeliness of response during such periods.
- I/We acknowledge and agree that deposits submitted during weekends or public holidays will be processed on the next business day. Accordingly, the deposit amounts will only be reflected in the online trading platform once processing is completed, and will not be available for trading purposes until then.
- I/We agree that RHBIB shall not be liable for any losses, damages, or adverse prices resulting from system down time or any technical issues during trading disruption.
- I/We confirm that I/We are financially able to withstand the total loss of my/our investment capital and any potential losses exceeding my/our margin deposits.
- I/We acknowledge that Cryptocurrency Derivatives contracts are listed and traded on Specified Exchanges approved by the Securities Commission Malaysia ("SC"). Trading in Specified Exchanges is governed under the Capital Markets and Services Act 2007 and regulated by the SC. I/We further acknowledge that such contracts may also be subject to the laws and regulations of other jurisdictions where such contracts are listed or traded. I/We accept sole responsibility for complying with all applicable laws.
- I/We also acknowledge that the regulatory framework applicable to Cryptocurrency Derivatives is evolving and may be subject to change.
- I/We confirm that I/We have independently assessed the legal and regulatory implications of participating in such trading and do not rely on RHBIB for investment, legal, regulatory or tax advice.
- I/We acknowledge that RHBIB reserves the right to suspend, restrict or terminate access to Cryptocurrency Derivatives trading at any time, without prior notice, for the purposes of complying with risk management, regulatory or operational requirements.
- I/We acknowledge that RHBIB reserves the right to modify, add, or remove terms in this Letter of Undertaking at any time without prior notice or Clients' consent provided that such modifications are reasonably necessary for compliance with regulatory, operational, judicial or any other purposes that render such action necessary or desirable.

3. Obligation to Fulfill Margin Requirements

I/We agree to strictly adhere to RHBIB's margin guidelines and related requirements for all open Cryptocurrency Derivatives positions specifically:

- I/We undertake to maintain all positions at or above the minimum required margin levels at all times.
- I/We agree that RHBIB has the right to impose additional margin requirements on me/us without prior notice, based on increased volatility, market conditions, or any other risk factors determined solely by RHBIB.
- I/We commit to immediately fulfilling any and all margin calls (including additional margin) upon demand by depositing the required funds within the timeframe specified by RHBIB, which may be immediate.

4. Acceptance of Forced Liquidation and Liability

I/We understand and accept that failure to meet a margin call in full and on time shall constitute a default, and RHBIB reserves the right to immediately and unilaterally liquidate (close out) any or all of my/our open positions to cover any margin shortfall without prior notice.

- I/We agree that RHBIB shall not be liable for any losses, damages, or adverse prices resulting from such forced liquidation.

- I/We undertake to be fully and solely responsible for any resulting deficit or negative balance in my/our trading account following any such liquidation, and agree to settle such amounts immediately upon demand.

5. Indemnification and Disclaimer of Liability

I/We understand and agree that RHBIB does not provide investment, legal, tax or regulatory advice or recommendations in relation to Cryptocurrency Derivatives trading. All trading decisions are made solely at my/our discretion and risk.

I/We hereby agree to indemnify and hold harmless RHBIB and its affiliates, employees, and agents from and against any and all claims, demands, losses, damages, and expenses (including legal fees) arising directly or indirectly from my/our trading activities, the risks disclosed herein, or the exercise of RHBIB's rights under this undertaking.

6. Governing Law and Jurisdiction

This undertaking shall be governed by and construed in accordance with the laws of Malaysia. Any disputes arising from or in connection with this undertaking shall be subject to the exclusive jurisdiction of the courts of Malaysia.

I/We certify that all information provided in this application is accurate and that I/We fully understand the gravity of this undertaking.

Thank you. Yours

faithfully,

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Client Name:

Client NRIC:

Date: