

Kindly take note of the following Share Consolidation exercise by **FAST ENERGY HOLDINGS BERHAD ("FAST")** (stock code: **0084**):-

CONSOLIDATION OF EVERY 6 EXISTING ORDINARY SHARES IN FAST ENERGY HOLDINGS BERHAD ("FAST") ("FAST SHARE(S")) INTO 1 FAST ENERGY SHARE ("CONSOLIDATED SHARE(S")) ("SHARE CONSOLIDATION")

In relation to the Share Consolidation undertaken by FAST as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- (a) on or after the Ex-date on 27 September 2022, trading of FAST shares will be based on the newly adjusted share after the Share Consolidation of FAST shares,
- (b) on the basis of settlement taking place after 28 September 2022 with consolidated FAST shares, any entitled shareholder who owns FAST shares as at Ex-date may sell only up to the maximum FAST shares he expects to receive after the Share Consolidation, i.e. the reduced amount, on or after the Ex-date 27 September 2022.

With the adjustments pursuant to the Share Consolidation effected on FAST shareholders' CDS account at the end of the Entitlement Date, an entitled FAST shareholder may use the following basis to estimate the maximum number of FAST shares that he may sell from the Ex-date until the Entitlement Date which is from 27 September 2022 until 28 September 2022.

Number of FAST shares that may be sold from 27 September 2022 until 28 September 2022	=	Number of shares held / 6 <i>(All fractional shares computed should be disregarded)</i>
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Illustration:

For example, if Mr X owns or purchases 600 FAST shares on cum basis on 26 September 2022, his CDS account would still show 600 FAST shares until 28 September 2022. However, as a result of the above Share Consolidation exercise, Mr X's 600 FAST shares in his CDS account will be adjusted to 100 FAST shares on the night of 28 September 2022 which is the Entitlement Date. Therefore, Mr X may, if he so wishes, sell only up to 100 FAST shares on or after the Ex-date i.e. from 27 September 2022 onwards.

The date of the listing of and quotation for the Consolidated Shares on the ACE Market of Bursa Malaysia Securities Berhad shall be on 29 September 2022, being the next market date immediately after the Entitlement Date.

Participating Organisation hereby caution all dealers and remisiers that, during the period from 27 September 2022 until 28 September 2022, they are only entitled to sell the maximum of 1/6 of the shares owned before the Ex-date.