

Kindly take note of the Warrants Adjustments on **FAST ENERGY HOLDINGS BERHAD – WARRANT A 2021/2026 ("FAST-WA") (stock code: 0084WA):-**

ADJUSTMENTS TO THE NUMBER AND EXERCISE PRICE OF OUTSTANDING WARRANTS 2021/2026 ("WARRANT(S) A") AS SPECIFIED IN THE DEED POLL DATED 28 OCTOBER 2021, AS A CONSEQUENCE OF THE CONSOLIDATION OF EVERY 6 ORDINARY SHARES IN FAST ENERGY HOLDINGS BERHAD ("FAST") ("FAST SHARE(S)") INTO 1 FAST ENERGY SHARE ("CONSOLIDATED SHARE(S)") AT 5.00 P.M. ON 28 SEPTEMBER 2022 ("SHARE CONSOLIDATION") ("WARRANTS ADJUSTMENT")

The Warrants A will be consolidated on the basis of every 6 Warrants A held by the entitled holders of Warrants A of the Company into 1 Warrant A ("Consolidated Warrant(s) A").

In relation to the Warrants Adjustment undertaken by FAST-WA as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- (a) on or after the Ex-date on 27 September 2022, trading of FAST-WA will be based on the newly adjusted warrants arising from warrants adjustments,
- (b) on the basis of settlement taking place after 28 September 2022 with adjusted FAST-WA, an entitled warrants holder who owns FAST-WA as at Ex-date may sell only up to the maximum FAST-WA he expects to receive after the adjustment, i.e. the reduced amount, on or after the Ex-date 27 September 2022.

With the warrants adjustments pursuant to the Share Consolidation effected on FAST-WA holders' CDS account at the end of the Entitlement Date, an entitled FAST-WA holder may use the following basis to estimate the maximum number of FAST-WA that he may sell from the Ex-date until the Entitlement Date which is from 27 September 2022 until 28 September 2022.

Number of FAST-WA shares that may be sold from 27 September 2022 until 28 September 2022	=	Number of warrants held / 6 <i>(All fractional warrants computed should be disregarded)</i>
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Illustration:

For example, if Mr X owns or purchases 600 FAST-WA on cum basis on 26 September 2022, his CDS account would still show 600 FAST-WA until 28 September 2022. However, as a result of the above warrants adjustment, Mr X's 600 FAST-WA in his CDS account will be adjusted to 100 FAST-WA on the night of 28 September 2022 which is the Entitlement Date. Therefore, Mr X may, if he so wishes, sell only up to 100 FAST-WA on or after the Ex-date i.e. from 27 September 2022 onwards.

Pursuant to the Adjustments, the existing exercise price of Warrants A of RM0.15 each will be revised to RM0.90 each. The Consolidated Warrants A will be listed and quoted on the ACE Market of Bursa Malaysia Securities Berhad on 29 September 2022, being the next market day following the Entitlement Date.

Participating Organisation hereby caution all dealers and remisiers that, during the period from 27 September 2022 until 28 September 2022, they are only entitled to sell the maximum of 1/6 of the warrants owned before the Ex-date.