

Kindly take note of the following Share Consolidation exercise by **IRIS CORPORATION BERHAD ("IRIS") (stock code: 0010):-**

Consolidation of every 4 existing ordinary shares in Iris Corporation Berhad ("IRIS") ("IRIS Share(s)") held as at 5.00 p.m. on 22 March 2024 into 1 IRIS Share ("Consolidated Shares") ("Share Consolidation")

In relation to the Share Consolidation undertaken by IRIS as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

(a) on or after the Ex-date on 21 Mar 2024, trading of IRIS shares will be based on the newly adjusted share after the Share Consolidation of IRIS shares,

(b) on the basis of settlement taking place after 22 Mar 2024 with consolidated IRIS shares, any entitled shareholder who owns IRIS shares as at Ex-date may sell only up to the maximum IRIS shares he expects to receive after the Share Consolidation, i.e. the reduced amount, on or after the Ex-date 21 Mar 2024

With the adjustments pursuant to the Share Consolidation effected on IRIS shareholders' CDS account at the end of the Entitlement Date, an entitled IRIS shareholder may use the following basis to estimate the maximum number of IRIS shares that he may sell from the Ex-date until the Entitlement Date which is from 21 Mar 2024 until 22 Mar 2024.

Number of IRIS shares that may be sold from 21 Mar 2024 until 22 Mar 2024	=	Number of shares held / 4 <i>(All fractional shares computed should be disregarded)</i>
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Illustration:

For example, if Mr X owns or purchases 400 IRIS shares on cum basis on 20 Mar 2024, his CDS account would still show 400 IRIS shares until 22 Mar 2024. However, as a result of the above Share Consolidation exercise, Mr X's 400 IRIS shares in his CDS account will be adjusted to 100 IRIS shares on the night of 22 Mar 2024 which is the Entitlement Date. Therefore, Mr X may, if he so wishes, sell only up to 100 IRIS shares on or after the Ex-date i.e. from 21 Mar 2024 onwards.

The Consolidated Shares will be listed and quoted on the ACE Market of Bursa Malaysia Securities Berhad on 25 March 2024 ("Listing Date"), being the next market day following the Entitlement Date.

Participating Organisation hereby caution all dealers and remisiers that, during the period from 21 Mar 2024 until 22 Mar 2024, they are only entitled to sell the maximum of 1/4 of the shares owned before the Ex-date.