

Kindly take note of the following Share Consolidation exercise by **NEXGRAM HOLDINGS BERHAD ("NEXGRAM")** (stock code: 0096):-

**CONSOLIDATION OF EVERY 10 EXISTING ORDINARY SHARES IN NEXGRAM HOLDINGS BERHAD ("NEXGRAM SHARES") HELD AT 5.00 P.M. ON 24 NOVEMBER 2022 ("ENTITLEMENT DATE") INTO 1 NEXGRAM SHARE ("CONSOLIDATED SHARE") ("SHARE CONSOLIDATION")**

In relation to the Share Consolidation undertaken by NEXGRAM as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

a) on or after the Ex-date on 23 Nov 2022, trading of NEXGRAM shares will be based on the newly adjusted share after the Share Consolidation of NEXGRAM shares,

b) on the basis of settlement taking place after 24 Nov 2022 with consolidated NEXGRAM shares, any entitled shareholder who owns NEXGRAM shares as at Ex-date may sell only up to the maximum NEXGRAM shares he expects to receive after the Share Consolidation, i.e. the reduced amount, on or after the Ex-date 23 Nov 2022.

With the adjustments pursuant to the Share Consolidation effected on NEXGRAM shareholders' CDS account at the end of the Entitlement Date, an entitled NEXGRAM shareholder may use the following basis to estimate the maximum number of NEXGRAM shares that he may sell from the Ex-date until the Entitlement Date which is from 23 Nov 2022 until 24 Nov 2022.

<b>Number of NEXGRAM shares that may be sold from 23 Nov 2022 until 24 Nov 2022</b>	<b>=</b>	<b>Number of shares held / 10</b> <i>(All fractional shares computed should be disregarded)</i>
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Illustration:

For example, if Mr X owns or purchases 1000 NEXGRAM shares on cum basis on 22 Nov 2022, his CDS account would still show 1000 NEXGRAM shares until 24 Nov 2022. However, as a result of the above Share Consolidation exercise, Mr X's 1000 NEXGRAM shares in his CDS account will be adjusted to 100 NEXGRAM shares on the night of 24 Nov 2022 which is the Entitlement Date. Therefore, Mr X may, if he so wishes, sell only up to 100 NEXGRAM shares on or after the Ex-date i.e. from 23 Nov 2022 onwards.

The Consolidated Shares will be listed and quoted on ACE Market of Bursa Malaysia Securities Berhad on 25 November 2022, being the next market day following the entitlement date for the Share Consolidation.

**Participating Organisation hereby caution all dealers and remisiers that, during the period from 23 Nov 2022 until 24 Nov 2022, they are only entitled to sell the maximum of 1/10 of the shares owned before the Ex-date.**