

Kindly take note of the Warrants Adjustment on **NEXGRAM HOLDINGS BERHAD - WARRANTS D 2022/2032 ("NEXGRAM-WD")** (stock code: 0096WD):-

ADJUSTMENTS TO THE NUMBER AND EXERCISE PRICE OF OUTSTANDING WARRANTS 2022/2032 ("WARRANT(S) D") CONSTITUTED BY THE DEED POLL DATED 11 FEBRUARY 2022, AS A CONSEQUENCE OF THE CONSOLIDATION OF EVERY 10 ORDINARY SHARES IN NEXGRAM HOLDINGS BERHAD ("NEXGRAM") ("NEXGRAM SHARE(S)") INTO 1 NEXGRAM SHARE AT 5.00 P.M. ON 24 NOVEMBER 2022 ("ENTITLEMENT DATE") ("SHARE CONSOLIDATION")

The outstanding Warrants D will be consolidated on the basis of every 10 Warrants D held by the entitled Warrant D holders (whose names appear in the Record of Depositors at 5.00 p.m. on the Entitlement Date) into 1 Warrant D ("Consolidated Warrant D").

In relation to the warrants adjustment undertaken by NEXGRAM-WD as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

- a) on or after the Ex-date on 23 Nov 2022, trading of NEXGRAM-WD will be based on the newly adjusted warrants arising from warrants adjustments,
- b) on the basis of settlement taking place after 24 Nov 2022 with adjusted NEXGRAM-WD, an entitled warrants holder who owns NEXGRAM-WD as at Ex-date may sell only up to the maximum NEXGRAM-WD he expects to receive after the adjustment, i.e. the reduced amount, on or after the Ex-date 23 Nov 2022.

With the warrants adjustments pursuant to the Share Consolidation effected on NEXGRAM-WD warrants holders' CDS account at the end of the Entitlement Date, an entitled NEXGRAM-WD warrants holder may use the following basis to estimate the maximum number of NEXGRAM-WD that he may sell from the Ex-date until the Entitlement Date which is from 23 Nov 2022 until 24 Nov 2022.

Number of NEXGRAM-WD that may be sold from 23 Nov 2022 until 24 Nov 2022	=	Number of warrants held / 10 <i>(All fractional warrants computed should be disregarded)</i>
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Illustration:

For example, if Mr X owns or purchases 1000 NEXGRAM-WD on cum basis on 22 Nov 2022, his CDS account would still show 1000 NEXGRAM-WD until 24 Nov 2022. However, as a result of the above warrants adjustment, Mr X's 1000 NEXGRAM-WD in his CDS account will be adjusted to 100 NEXGRAM-WD on the night of 24 Nov 2022 which is the Entitlement Date. Therefore, Mr X may, if he so wishes, sell only up to 100 NEXGRAM-WD on or after the Ex-date i.e. from 23 Nov 2022 onwards.

Pursuant to the Adjustments, the existing exercise price of Warrants D of RM0.02 each will be revised to RM0.20 each. The Consolidated Warrants D will be listed and quoted on the ACE Market of Bursa Malaysia Securities Berhad on 25 November 2022, being the next market day following the Entitlement Date.

Participating Organisation hereby caution all dealers and remisiers that, during the period from 23 Nov 2022 until 24 Nov 2022, they are only entitled to sell the maximum of 1/10 of the warrants owned before the Ex-date.