

Kindly take note of the following Share Consolidation exercise by **VSOLAR GROUP BERHAD ("VSOLAR")** (stock code: **0066**):-

CONSOLIDATION OF EVERY 30 EXISTING ORDINARY SHARES IN VSOLAR GROUP BERHAD ("VSOLAR")("SHARES") HELD AT 5.00 P.M. ON 23 MAY 2023 INTO 1 SHARE ("CONSOLIDATED SHARE")("SHARE CONSOLIDATION")

In relation to the Share Consolidation undertaken by VSOLAR as a SPEEDS Corporate Exercise, Bursa Malaysia Securities Berhad would like to highlight that:

(a) on or after the Ex-date on 22 May 2023, trading of VSOLAR shares will be based on the newly adjusted shares after the Share Consolidation of VSOLAR shares,

(b) on the basis of settlement taking place after 23 May 2023 with consolidated VSOLAR shares, any entitled shareholder who owns VSOLAR shares as at Ex-date may sell only up to the maximum VSOLAR shares he expects to receive after the Share Consolidation, i.e. the reduced amount, on or after the Ex-date 22 May 2023.

With the adjustments pursuant to the Share Consolidation effected on VSOLAR shareholders' CDS account at the end of the Entitlement Date, an entitled VSOLAR shareholder may use the following basis to estimate the maximum number of VSOLAR shares that he may sell from the Ex-date until the Entitlement Date which is from 22 May 2023 until 23 May 2023.

Number of VSOLAR shares that may be sold from 22 May 2023 until 23 May 2023	=	Number of shares held / 30 <i>(All fractional shares computed should be disregarded)</i>
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Illustration:

For example, if Mr X owns or purchases 3000 VSOLAR shares on cum basis on 19 May 2023, his CDS account would still show 3000 VSOLAR shares until 23 May 2023. However, as a result of the above Share Consolidation exercise, Mr X's 3000 VSOLAR shares in his CDS account will be adjusted to 100 VSOLAR shares on the night of 23 May 2023 which is the Entitlement Date. Therefore, Mr X may, if he so wishes, sells only up to 100 VSOLAR shares on or after the Ex-date i.e. from 22 May 2023 onwards.

The Consolidated Shares will be listed and quoted on the ACE Market of Bursa Malaysia Securities Berhad on 24 May 2023, being the next market day following the entitlement date for the Share Consolidation.

Participating Organisation hereby caution all dealers and remisiers that, during the period from 22 May 2023 until 23 May 2023, they are only entitled to sell the maximum of 1/30 of the shares owned before the Ex-date.